

# The Australasian Double Reed Society Inc

Financial Year 2022-2023

## Treasurer's Report

As you can see from the balance sheet, ADRS holds quite a useful sum of money but expenditure has been rather higher this year so the organisation has taken an overall loss. I think that the main reasons for this are that after the Covid period membership payments have been lower, and we have had concerns with what to do with our money that would be useful for the general Double Reed community. To that end we have embarked on a series of music commissions which in 2022-23 have used \$6.8K of our capital (ADRSV and ADRSSA). Note also that our cors anglais are nearly depreciated, and that our public liability has taken a jump upwards. With the Conference last year we have also had significant travel expenses.

Let us look forward, develop a larger membership base, find more sponsors and keep the members busy.

Alan Greenlees

ADRS treasurer

August 2023